

SOAR!

Support Our Aging Religious



STATEMENT OF ACCOUNTABILITY FOR 2024





Support Our Aging Religious, Inc.

December 2024

Dear Benefactors and Friends of SOAR!,

It is my privilege to present you with the financial summary of the work of SOAR! for the July 1, 2023-June 30, 2024 fiscal year. This statement of accountability shows the financial viability of this organization. The administration of SOAR! seeks to be responsible, accountable and transparent in our financial activities.

I am grateful for the many ways you support our mission to help aging religious women and men. Thanks to your generosity, SOAR! awarded 97 grants in 20 states and the District of Columbia. These grants address specific needs to ensure the safety and dignity of women and men religious.

SOAR! is committed to being a good steward for the religious we support and the donors who make our work possible. Your trust in our stewardship of your contributions is important. My hope for the future of SOAR! is that, together, we can meet the growing needs of aging religious. They need us now more than ever.

Do not think for a minute that your generosity is taken for granted or quickly forgotten. You and all of the benefactors of SOAR! make a difference every single day. Thank you.

In gratitude,

Sister Kathleen Lunsmann, IHM
SOAR! President

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Sister Kathleen Lunsmann, IHM
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National Regent, Catholic Daughters of America



Operating Revenue and Expenses, And Changes in Net Assets, Year Ended June 30, 2024

TOTAL REVENUE, FY 2024

Individual Contributions	\$3,282,861
Bequests	\$1,434,644
Foundations	\$1,120,745
Gain on Investments and Interests	\$693,878
Special Events	\$536,829
Combined Federal Campaign	\$31,127
Other	\$16,457

TOTAL INCOME **\$7,116,541**

TOTAL EXPENSES, FY 2024

Programs	\$5,785,120
Fundraising	\$191,391
Administration	\$111,041

TOTAL EXPENSES **\$6,087,552**

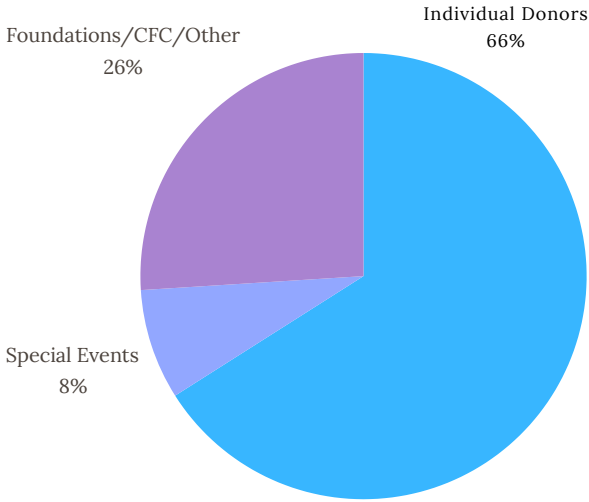
STATEMENT OF ACTIVITIES, FY 2024

Total Public Support and Revenue	\$7,116,541
Total Expenses	\$6,087,552
Change in Net Assets	\$1,028,989

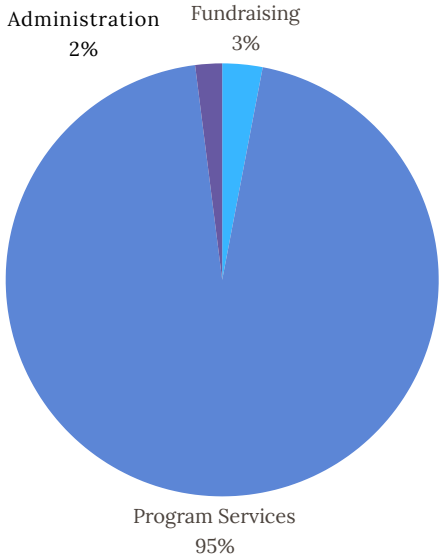
Net Assets, Beginning of Year **\$7,821,210**

Net Assets, End of Year **\$8,850,199**

Sources of Funds



How are funds used?



Balance Sheet as of June 30, 2024

ASSETS

Current Assets

Cash and cash equivalents	\$449,616
Investments	\$8,358,376
Prepaid Expenses	\$1,063
Total Current Assets	\$8,809,055

Noncurrent Assets

Office Furniture & Equipment	\$72,533
Accumulated Depreciation	-\$40,562
Security Deposits	\$25,000
Total Noncurrent Assets	\$56,971
TOTAL ASSETS	\$8,866,026

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable & Accrued Expenses	\$15,827
Total Current Liabilities	\$15,827

Net Assets

Without Donor Restrictions	
Undesignated	\$3,591,661
Endowment Fund	\$3,984,791
With Donor Restrictions	\$1,273,747
TOTAL NET ASSETS	\$8,850,199

TOTAL LIABILITIES AND NET ASSETS

\$8,886,026



Note: Audited financial statements accompanying the balance sheet are available upon request.

2024 SOAR! GRANTS

ALABAMA

Benedictine Sisters of Cullman, Alabama
Cullman
Purchase Accessible Van

ARIZONA

Subiaco Abbey
Subiaco
Install Generator

CALIFORNIA

Camaldolese Hermits of America
Big Sur
Install Solar Energy Panels

Sisters of Social Service
Encino
Replace Carpet

Society Devoted to the Sacred Heart
Northridge
Purchase Accessible Van

Carmelite Sisters of the Most Sacred Heart of Los Angeles
Alhambra
Install Automatic Doors

Dominican Sisters of Mission San Jose
Fremont
Purchase Lift Chairs

Daughters of Mary and Joseph
Rancho Palos Verdes
Replace Flooring

Lovers of the Holy Cross
Gardena
Purchase Medical Equipment

CONNECTICUT

Daughters of Our Lady of the Garden
Middletown
Renovate Bathrooms

Apostles of the Sacred Heart of Jesus
Hamden
Replace Ceiling

DC (WASHINGTON)

St. Joseph's Society of the Sacred Heart
Washington
Purchase New Furnishings and Equipment for Bedrooms

IDAHO

Monastery of St. Gertrude
Cottonwood
Upgrade Elevator

ILLINOIS

Sisters of St. Francis of the Martyr St. George
Alton
Replace HVAC System; Install Automatic Doors

USA Midwest Province of the Society of Jesus
Chicago
Purchase Medical Equipment

INDIANA

Congregation of the Sisters of the Third Order of St. Francis Oldenburg, IN
Oldenburg
Replace Cooler; Purchase Bedroom Furniture

Sisters of St. Benedict of Ferdinand Indiana, Inc.
Ferdinand
Purchase Vehicle; Renovate Bathrooms

Sisters of Providence of Saint Mary-of-the-Woods
Saint Mary-of-the-Wood
Upgrade Stair Lift

KANSAS

Mount St. Scholastica
Atchison
Replace Call Bell System

Sisters of St. Joseph of Concordia
Concordia
Purchase Medical and Adaptive Equipment

St. Benedict's Abbey
Atchison
Upgrade Security System

KENTUCKY

St. Walburg Monastery
Villa Hills
Purchase Vehicle

LOUISIANA

Society of St. Teresa of Jesus
Covington
Renovate the Convent Garage to an Infirmary Room

Daughters of Our Lady of the Holy Rosary
New Orleans
Purchase Fixtures and Furnishings for Infirmary

Congregation of Our Lady of Mount Carmel
Lacombe
Purchase Vehicle

MASSACHUSETTS

Congregation of the Sacred Hearts
Fairhaven
Replace Flooring

Franciscan Missionary Sisters For Africa
Belmont
Purchase Furniture

MARYLAND

Atlantic Midwest Province School Sisters of Notre Dame
Baltimore
Purchase Accessible Van

Missionary Servants of the Most Holy Trinity
Silver Spring
Renovate Tubs to Walk-In Showers

MICHIGAN

Sisters, Servants of the Immaculate Heart of Mary
Monroe
Purchase Vehicle

MINNESOTA

Saint John's Abbey
Collegeville
Install Wanderguard System

MISSOURI

Sisters of St. Joseph of Carondelet – St. Louis Province
St. Louis
Upgrade Elevator

Franciscan Province of the Sacred Heart
St. Louis
Replace Furniture

NEBRASKA

American Province of the Servants of Mary
Omaha
Purchase Furniture

NEW JERSEY

Benedictine Sisters of Elizabeth Elizabeth
Emergency Grant to Replace HVAC System; Purchase Furniture for Infirmary

Daughters of Our Lady of Mercy
Newfield
Replace Telephone System

NEW YORK

Franciscan Missionary Sisters of the Sacred Heart
Peekskill
Purchase Mobility Wheelchairs

Sisters of St. Ursula
Rhinebeck
Fund Professional Services for Eldercare Planning

Sisters of St. Joseph of Carondelet
Latham
Purchase Furniture and Therapeutic Equipment

Sisters of Charity of St. Vincent de Paul of New York
Bronx
Upgrade Elevator

Maryknoll Sisters of St. Dominic
Maryknoll
Purchase Accessible Van

Dominican Convent of Our Lady of the Rosary
Sparkill
Upgrade Elevator

Sisters of the Presentation of the Blessed Virgin Mary
New Windsor
Install New Lighting and Generator

Sisters of St. Dominic of Amityville
Amityville
Install Automatic Door

The Ursuline Sisters of the Eastern Province
New Rochelle
Upgrade Sound System

Salesian Society, Province of St. Philip the Apostle
New Rochelle
Purchase Van

**Congregation of the Passion
(Eastern Province)**
Jamaica
Make Safety Renovations

Sisters of St. Mary of Namur
Buffalo
Purchase Beds and Mattresses

**Sisters of St. Dominic of
Blauvelt, NY**
Blauvelt
*Fund Professional Services
Property Site Survey*

Daughters of Wisdom
Islip
Replace Flooring

**Parish Visitors of Mary
Immaculate**
Monroe
Repair Windows

Edmund Rice Christian Brothers
New Rochelle
Make Safety Upgrades

**Sisters of St. Francis of the
Neumann Communities**
Liverpool
*Purchase Adaptive Furniture
and Equipment*

**Missionary Sisters of
St. Benedict**
Huntington
Make Safety Upgrades

OHIO

Ursuline Sisters Mission
Canfield
Install AED Devices

**Benedictine Order of Cleveland
(St. Andrew Abbey)**
Cleveland
Upgrade Elevator

Sisters of Notre Dame
Chardon
Purchase Accessible Van

**Sisters of St. Francis Tiffin,
Ohio**
Tiffin
Install Elevator

**Congregation of the Blessed
Sacrament**
Cleveland
Renovate Building

Comboni Missionaries
Cincinnati
Install Security Doors

PENNSYLVANIA

Sisters of St. Joseph of Baden
Baden
Purchase Kitchen Equipment

**Franciscan Friars, TOR—Province
of the Immaculate Conception**
Hollidaysburg
Purchase Accessible Van

**Benedictine Sisters of
Pittsburgh**
Bakerstown
Purchase Medical Equipment

**Sisters of St. Joseph of
Northwestern PA**
Erie
*Upgrade Wi-Fi and Technology;
Upgrade Emergency Call System*

**Handmaids of the Sacred Heart
of Jesus**
Haverford
Purchase Accessible Van

**Sisters of the Order of Saint
Basil the Great, Jesus Lover of
Humanity Province**
Jenkintown
Replace Elevator

**Missionary Sisters of the Most
Sacred Heart of Jesus**
Reading
Repair Roof

**Missionary Servants of the
Most Blessed Trinity**
Philadelphia
Replace Elevator

Canons Regular of Premontre
Paoli
*Upgrade Fire Alarm System;
Renovate Bathroom*

Bernardine Franciscan Sisters
Reading
Replace Windows and A/C Units

**Sisters, Servants of the
Immaculate Heart of Mary**
Scranton
Purchase Digital Record System

**Carmelite Community of the
Word Incarnation Center**
Gallitzin
Replace Heating System

Sisters of Divine Providence
Allison Park
Purchase Therapeutic Equipment

**Sisters of Saints Cyril and
Methodius**
Danville
Purchase Vehicle

**Sisters, Servants of the
Immaculate Heart of Mary**
Malvern
Install Security Cameras

**Sisters of St. Francis of
Philadelphia**
Aston
*Purchase Adaptive Furniture
and Equipment*

SOUTH CAROLINA

Mepkin Abbey Trappist Monks
Moncks Corner
Replace Windows

TENNESSEE

**Dominican Sisters of the
Congregation of Saint Cecilia of
Nashville, TN**
Nashville
Purchase Hospital Beds

TEXAS

Sisters of St. Mary of Namur
Fort Worth
Replace A/C Units

**Disalced Carmelite Fathers
of San Antonio**
San Antonio
Upgrade Security System

St. Francis Mission Community
Wolfforth
Make Renovations to Convent

Sisters of St. Mary of Namur
Fort Worth
Renovate Bathrooms

Salesian Sisters
San Antonio
Purchase Accessible Van

**Sisters of the Society of Our
Lady of the Most Holy Trinity**
Corpus Christi
Purchase Accessible Van

VIRGINIA

**The Dominican Nuns /
St. Dominic's Monastery**
Linden
Renovate Infirmary

WASHINGTON

**Sisters of St. Benedict
St. Placid Priory**
Lacey
Upgrade Fire Alarm System

WISCONSIN

Sisters of St. Francis of Assisi
St. Francis
*Upgrade Safety and Technology
in Bedrooms*

Valley of Our Lady Monastery
Prairie du Sac
*Purchase Equipment and Furniture
for Infirmary*

**Franciscan Friars Assumption
BVM Province Inc.**
Franklin
*Renovate Room for Exercise Area;
Purchase Therapy Equipment*

School Sisters of St. Francis
Milwaukee
Replace HVAC System



SOAR! raises funds and provides grants to help aging Catholic Sisters, Brothers and Priests live with dignity and grace.