

# SOAR!

Support Our Aging Religious



## STATEMENT OF ACCOUNTABILITY FOR 2023





Support Our Aging Religious, Inc.

December 2023

Dear Benefactors and Friends of SOAR!,

It is my privilege to present you with the financial summary of the work of SOAR! for the July 1, 2022-June 30, 2023 fiscal year. This statement of accountability shows the financial viability of this organization. The administration of SOAR! seeks to be responsible, accountable and transparent in our financial activities.

I am grateful for the many ways you support our mission to help aging religious women and men. Thanks to your generosity, SOAR! reached a milestone this past fiscal year and awarded a record 116 grants totaling over \$3.16 million. These grants address specific needs to ensure the safety and dignity of women and men religious.

With your help, SOAR! can faithfully fulfill its mission to address the growing needs of aging Catholic Sisters, Brothers and Priests, including the Sisters of the Order of St. Basil the Great in Fox Chase Manor, PA. Sister Joann Sosler, OSBM, the provincial superior, recently sent me a note: "Sister Kathleen, there are no words that will express our gratitude and appreciation for the grant to replace the elevator in the Motherhouse. You are most supportive and we appreciate your generosity."

SOAR! is committed to being a good steward for the religious we support and the donors who make our work possible. Your trust in our stewardship of your contributions is important. My hope for the future of SOAR! is that, together, we can meet the growing needs of aging religious. They need us now more than ever.

May God bless you for your dedicated care for aging women and men religious.

In gratitude,

Sister Kathleen Lunsmann, IHM  
SOAR! President



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# Operating Revenue and Expenses, And Changes in Net Assets, Year Ended June 30, 2023

## TOTAL REVENUE, FY 2022-2023

Individual Contributions	\$3,092,699
Foundations	\$1,232,145
Special Events	\$530,510
Gain on Investments and Interests	\$483,739
Bequests	\$479,198
Combined Federal Campaign	\$31,698
Other	\$7,140

**TOTAL INCOME** **\$5,857,129**

## TOTAL EXPENSES, FY 2022-2023

Programs	\$5,577,640
Fundraising	\$186,884
Administration	\$103,034

**TOTAL EXPENSES** **\$5,867,558**

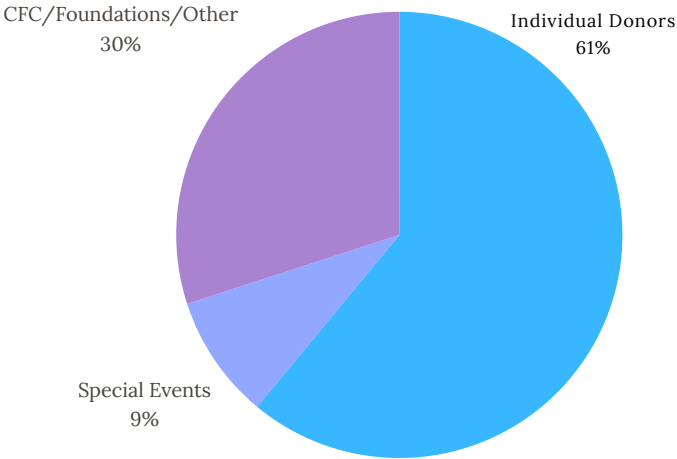
## STATEMENT OF ACTIVITIES, FY 2022 - 2023

Total Public Support and Revenue	\$5,857,129
Total Expenses	\$5,867,558
Change in Net Assets	(\$10,429)

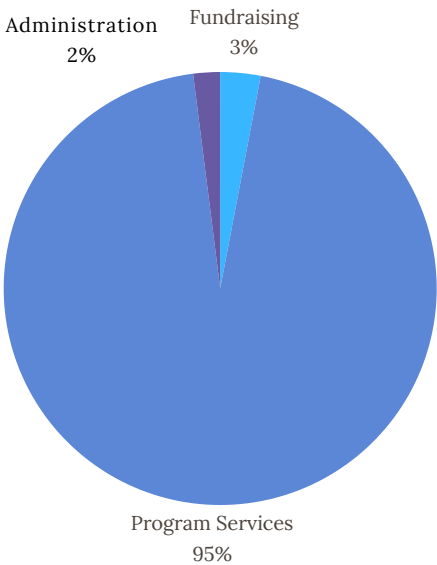
Net Assets, Beginning of Year \$7,831,639

**Net Assets, End of Year** **\$7,821,210**

## Sources of Funds



## How are funds used?





# Balance Sheet as of June 30, 2023

## ASSETS

### Current Assets

Cash	\$697,225
Investments	\$7,086,821
Prepaid Expenses	\$355
<b>Total Current Assets</b>	<b>\$7,784,401</b>

### Noncurrent Assets

Office Furniture & Equipment	\$72,533
Accumulated Depreciation	-\$31,618
Security Deposits	\$25,000
<b>Total Noncurrent Assets</b>	<b>\$65,915</b>
<b>TOTAL ASSETS</b>	<b>\$7,850,316</b>

## LIABILITIES AND NET ASSETS

### Current Liabilities

Accounts Payable & Accrued Expenses	\$29,106
<b>Total Current Liabilities</b>	<b>\$29,106</b>

### Net Assets

Without Donor Restrictions	\$3,400,199
Endowment Fund	\$2,162,164
With Donor Restrictions	\$2,258,847
<b>TOTAL NET ASSETS</b>	<b>\$7,821,210</b>

## TOTAL LIABILITIES AND NET ASSETS

**\$7,850,316**



*Note: Audited financial statements accompanying the balance sheet are available upon request.*



# 2023 SOAR! Grants



## ALABAMA

### Benedictine Sisters of Cullman, Alabama *Cullman*

Purchase medical equipment

## CALIFORNIA

### Daughters of Mary and Joseph

*Rancho Palos Verdes*

Purchase golf cart

### Sister Servants of the Blessed Sacrament

*Bonita*

Renovate driveway and ramp

### Lovers of the Holy Cross

*Anaheim*

Purchase beds and fall detectors

### Dominican Sisters of Mission San Jose

*Fremont*

Install new flooring

### Sisters of Social Service

*Encino*

Purchase hospital beds, renovate living room and gathering area

### Carmelite Sisters of the Most Sacred Heart of Los Angeles\*

*Alhambra*

Replace kitchen appliances

### Society Devoted to the Sacred Heart

*Chatsworth*

Renovate bathroom

### Missionary Guadalupanas of the Holy Spirit

*Los Angeles*

Install security gate

### Camaldolese Hermits of America

*San Luis Obispo*

Flooding funding

## COLORADO

### Benet Hill Monastery of Colorado Springs

*Colorado Springs*

Fund aging care collaboration program

## CONNECTICUT

### Abbey of Regina Laudis

*Bethlehem*

Replace windows and storm doors, rebuild ramp and stairs

### Apostles of the Sacred Heart of Jesus\*

*Hamden*

Replace windows, replace HVAC unit

### Sisters of St. Joseph of Chambery

*West Hartford*

Replace flooring

### Congregation de Notre Dame

*Fairfield*

Purchase furnishings and equipment for recreation meeting room

## DISTRICT OF COLUMBIA

### St. Joseph's Society of the Sacred Heart

*Washington, DC*

Replace lighting system

## FLORIDA

### San Damiano Monastery of St. Clare

*Fort Myers Beach*

Hurricane funding

## IDAHO

### Monastery of St. Gertrude

*Cottonwood*

Install automatic door and awning

## ILLINOIS

### Sisters of St. Francis of the Martyr St. George

*Alton*

Purchase accessible van

### Institute of the Blessed Virgin Mary

*Wheaton*

Renovate outdoor areas for safety and security

### Benedictine Sisters of Chicago

*Chicago*

Purchase medical equipment and technology for infirmary

### Sisters of the Living Word

*Des Plaines*

Fund professional services consultation

### USA Midwest Province of the Society of Jesus

*Chicago*

Purchase furniture and smart stand

## INDIANA

### Sisters of Providence of Saint Mary-of-the Woods

*Saint Mary-of-the-Woods*

Upgrade technology

### Sisters of St. Benedict of Ferdinand, Indiana

*Ferdinand*

Purchase golf cart and enclosure, purchase laundry appliances and equipment

### Congregation of the Sisters of the Third Order of St. Francis

*Oldenburg*

Replace elevator

## KANSAS

### Benedictine Sisters of Mount St. Scholastica\*

*Atchison*

Renovate bathroom

### St. Benedict's Abbey

*Atchison*

Install security system

### Sisters of St. Joseph of Concordia, KS

*Concordia*

Purchase adjustable beds, replace carpet

## KENTUCKY

### Benedictine Sisters of St. Walburg Monastery

*Villa Hills*

Replace mattresses

### Congregation of the Passion, Holy Cross Province

*Louisville*

Repair elevator

## LOUISIANA

### Sisters of the Holy Family

*New Orleans*

Install ramp on accessible van

### Daughters of Our Lady of the Holy Rosary

*New Orleans*

Purchase accessible van

## MASSACHUSETTS

### Cistercians of the Strict Observance in Massachusetts

*Wrentham*

Install ramp on accessible van

### Franciscan Missionary Sisters for Africa

*Belmont*

Purchase technology and kitchen equipment

## MARYLAND

### Atlantic-Midwest Province of the School Sisters of Notre Dame

*Baltimore*

Purchase iPads and laptop computers

### Mission Helpers of the Sacred Heart

*Towson*

Purchase accessible van

### Benedictine Sisters of Baltimore

*Lutherville*

Purchase generator

### Missionary Servants of the Most Holy Trinity

*Silver Spring*

Purchase accessible van

## MICHIGAN

### Sisters, Servants of the Immaculate Heart of Mary\*

*Monroe*

## MINNESOTA

### Saint John's Abbey

*Collegeville*

Install new nurse call system

## MISSOURI

### Sisters of St. Joseph of Carondelet

*St. Louis*

Replace stairlift

## MINNESOTA

### Conception Abbey

*Conception*

Install new nurse call system

## NEBRASKA

### Servants of Mary of Omaha

*Omaha*

Fund professional services for eldercare planning

## NEW JERSEY

### Sisters of Charity of Saint Elizabeth

*Convent Station*

Renovate bathroom

### Capuchin Franciscan Friars

*Union City*

Upgrade elevator

### Sisters of Saint Dominic of Caldwell

*Caldwell*

Renovate infirmary hallways

### Missionary Society of the Salesian Sisters

*Haledon*

Replace dishwasher

## NEW YORK

### Salesian Society, Province of St. Philip the Apostle

*New Rochelle*

Purchase accessible van





# 2023 SOAR! Grants



## **Congregation of the Passion (Eastern Province)**

*Rye Brook*  
Renovate kitchen

## **Sisters of Saint Joseph of Rochester**

*Rochester*  
Install new phone system

## **Missionary Sisters of the Third Order of St. Francis**

*Peekskill*  
Purchase lounge chairs and Hoyer lift

## **Missionary Sisters of St. Benedict**

*Huntington*  
Renovate bathroom

## **Ursuline Provincialate**

*New Rochelle*  
Replace dining room furniture

## **Sisters of Saint Ursula of the Blessed Virgin of New York**

*Rhinebeck*  
Renovate bathrooms and replace doors, fund professional services for eldercare planning

## **Maryknoll Sisters of St. Dominic**

*Maryknoll*  
Replace nurse call system

## **Dominican Convent of Our Lady of the Rosary**

*Sparkill*  
Purchase accessible van

## **Daughters of Wisdom**

*Islip*  
Install bathroom

## **Marist Brothers**

*Bronx*  
Purchase generator

## **Transfiguration Monastery**

*Windsor*  
Install air-conditioning units

## **Sisters of St. Dominic of Blauvelt**

*Blauvelt*  
Purchase physical therapy equipment

## **Sisters of Saint Joseph of Brentwood**

*Brentwood*  
Purchase dining room chairs

## **Sisters of Charity of New York**

*Bronx*  
Renovate room for media center

## **Sisters of St. Mary of Namur**

*Buffalo*  
Purchase lift chairs

## **Edmund Rice Christian Brothers**

*New Rochelle*  
Replace carpet and wall coverings

## **Parish Visitors of Mary Immaculate**

*Monroe*  
Repair infirmary roof and fire escape

## **Sisters of St. Francis of the Neumann Communities**

*Liverpool*  
Purchase adaptive equipment and furniture

## **Sisters of Charity of St. Vincent DePaul\***

*Bronx*

## **OHIO**

### **Congregation of the Blessed Sacrament**

*Cleveland*  
Renovate bathrooms

### **Benedictine Order of Cleveland, St. Andrew Abbey**

*Cleveland*  
Replace dishwasher

### **Sisters of St. Francis of Tiffin, Ohio**

*Tiffin*  
Install hearing loop, renovate assisted living space

### **Sisters of St. Francis**

*Sylvania*  
Purchase therapeutic equipment

### **Comboni Missionaries of the Heart of Jesus**

*Cincinnati*  
Renovate bathrooms

### **Dominican Sisters of Peace**

*Columbus*  
Upgrade nurse call system

## **OREGON**

### **Benedictine Sisters of Mt. Angel**

*Mount Angel*  
Install new technology in bedrooms

## **PENNSYLVANIA**

### **Benedictine Sisters of Pittsburgh**

*Bakertown*  
Purchase therapeutic and medical equipment

### **Sisters of Saints Cyril and Methodius**

*Danville*  
Renovate bathrooms

### **Carmelite Community of the Word**

*Gallitzin*  
Make safety renovations to walkways and drive, install intercom system

### **Sisters of the Order of Saint Basil the Great, Jesus Lover of Humanity Province**

*Jenkintown*  
Upgrade elevator

### **Sisters of St. Joseph of Northwestern, PA**

*Erie*  
Purchase tables and chairs, fund quality of life programs and equipment

### **Sisters, Servants of the Immaculate Heart of Mary**

*Malvern*  
Purchase mobile refrigeration carts

### **Missionary Sisters of the Most Sacred Heart of Jesus**

*Reading*  
Upgrade HVAC system

### **Benedictine Sisters of Erie**

*Erie*  
Install new boilers, renovate infirmary room

### **Sisters of St. Francis of Philadelphia**

*Aston*  
Repair windows

### **Daylesford Abbey**

*Paoli*  
Renovate bedrooms and bathrooms for accessibility

### **Sisters, Servants of the Immaculate Heart of Mary**

*Scranton*  
Renovate bathrooms

## **Bernardine**

### **Franciscan Sisters**

*Reading*  
Upgrade HVAC system

### **Missionary Servants of the Most Blessed Trinity\***

*Philadelphia*

## **PUERTO RICO**

### **School Sisters of Notre Dame**

*Gurabo*  
Purchase vehicle, hurricane funding

### **Sisters of St. Dominic (San Juan/Amityville)**

*Bayamon*  
Hurricane funding

### **Religiosas del Sagrado Corazon**

*San Juan*  
Hurricane funding

## **TENNESSEE**

### **Dominican Sisters of the Congregation of Saint Cecilia of Nashville**

*Nashville*  
Purchase patient lifts

## **TEXAS**

### **Society of Our Lady of the Most Holy Trinity**

*Corpus Christi*  
Purchase accessible vans

### **Congregation of the Sisters of Charity of the Incarnate Word**

*San Antonio*  
Upgrade technology

### **Institute of the Daughters of Mary Help of Christians (Salesian Sisters)**

*San Antonio*  
Upgrade audio visual equipment in chapel

### **Benedictine Sisters**

*Boerne*  
Upgrade security cameras

## **VIRGINIA**

### **Benedictine Sisters of Virginia**

*Bristow*  
Purchase medical equipment

## **WASHINGTON**

### **Sisters of St. Benedict**

*St. Placid Priory*  
*Lacey*  
Install security lights and cameras

## **WISCONSIN**

### **Valley of Our Lady Monastery**

*Prairie du Sac*  
Renovate bathrooms

### **Sisters of St. Francis of Assisi\***

*Saint Francis*  
Purchase accessible van

### **Sinsinawa Dominicans**

*Sinsinawa*  
Purchase adjustable beds

### **School Sisters of St. Francis**

*Milwaukee*  
Repair roof



*SOAR! raises funds and provides grants to help aging Catholic Sisters, Brothers and Priests live with dignity and grace.*