Dear Benefactors and Friends of SOAR!,

It is my privilege to present a financial summary of the work of SOAR! for the July 1, 2020 - June 30, 2021 fiscal year. This statement of accountability shows the financial viability of this organization. The administration of SOAR! seeks to be responsible, accountable and transparent in our financial activities.

In a year full of challenges that none of us could have anticipated, we took time to give thanks to generous benefactors who made it possible for SOAR! to continue making a lasting impact on thousands of aging women and men religious across the country. It is with great joy and gratitude that along with our benefactors SOAR! celebrates the lives we have touched over our 35-year history.

Your support ensures a high quality of personal care and enhancements to technology which improve quality of life, safety and mobility. Your generosity also ensures that emergency needs are met. A grant from SOAR! helps aging religious from coast to coast, including the Sister Servants of Blessed Sacrament in Bonita, CA whose superior, Sister Lilia M. Barba, SJS, wrote “I have no words to express my deepest gratitude for partnering with us in giving our elderly Sisters the care and dignity they deserve…”

I am amazed by your spirt of generosity and humbled by your outpouring of support for our aging religious. When I described the needs of our Sisters, Brothers and Priests you responded with more donations than any other year in our 35 year history. Thanks to you, SOAR! was able to reach milestones in the amount of grants awarded, and more importantly, in the number of aging religious served.

May God bless you for your generous care for aging Sisters, Brothers and Priests.

Gratefully,

Sister Kathleen Lunsmann, IHM
SOAR! President
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New Rochelle, New York
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Annandale, Virginia
Vice Chair

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McLean, Virginia
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Mary Lynn Shanahan
Potomac, Maryland
Marylou Sheils
Washington, DC
Lucas Swanepoel
Washington, DC
Father Manuel Williams, CR
Montgomery, Alabama
VADM Mathias W. Winter, USN(Ret)
Alexandria, Virginia
Sherry Nilles, Honorary Member
National Regent
Catholic Daughters of America
Operating Revenue and Expenses, and Changes in Net Assets, Year Ended June 30, 2021

TOTAL REVENUE, FY 2020-2021

<table>
<thead>
<tr>
<th>Source of Funds</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Individual Contributions</td>
<td>$2,889,558</td>
</tr>
<tr>
<td>Special Events</td>
<td>$431,374</td>
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<tr>
<td>Bequests</td>
<td>$530,399</td>
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<td>Foundations</td>
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<td>Combined Federal Campaign</td>
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<td>Other</td>
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<td>Gain on Investments and Interest</td>
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<tr>
<td><strong>TOTAL INCOME</strong></td>
<td><strong>$4,961,038</strong></td>
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TOTAL EXPENSES, FY 2020-2021

<table>
<thead>
<tr>
<th>How are Funds Used</th>
<th>Amount</th>
</tr>
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<tbody>
<tr>
<td>Programs</td>
<td>$3,161,486</td>
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<tr>
<td>Fundraising</td>
<td>$158,667</td>
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TOTAL INCOME

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Change in Net Assets

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</tr>
</thead>
<tbody>
<tr>
<td>$1,569,123</td>
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</tbody>
</table>

Net Assets, Beginning of Year

<table>
<thead>
<tr>
<th>Amount</th>
</tr>
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<tbody>
<tr>
<td>$2,256,635</td>
</tr>
</tbody>
</table>

Net Assets, End of Year

<table>
<thead>
<tr>
<th>Amount</th>
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<td>$3,825,758</td>
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# Statement of Financial Position as of June 30, 2021

## ASSETS

### Current Assets
- Cash $167,271
- Investments $3,769,244
- Bequests Receivable $0
- Contributions Receivable $0
- Prepaid Expenses $0
- **Total Current Assets** $3,936,515

### Noncurrent Assets
- Office Furniture & Equipment $22,674
- Accumulated Depreciation -$22,674
- Investments Held for Endowment $0
- Security Deposits $0
- **Total Noncurrent Assets** $0
- **TOTAL ASSETS** $3,936,515

## LIABILITIES AND NET ASSETS

### Current Liabilities
- Accounts Payable & Accrued $15,460
- Loans Payable $95,297
- Deferred Revenue $0
- **Total Current Liabilities** $110,757

### Noncurrent Liabilities
- Capital Lease, $0
- **Less Current Maturities**
- **TOTAL LIABILITIES** $110,757

### Net Assets
- Without Donor Restrictions $1,230,895
- Endowment $2,527,863
- With Donor Restrictions $67,000
- **TOTAL NET ASSETS** $3,825,758

**TOTAL LIABILITIES AND NET ASSETS** $3,936,515

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*Note: Audited financial statements accompanying the balance sheet are available upon request.*
2021 SOAR! Grants

- These congregations received a COVID-19 Rapid Response Grant or an emergency grant

CALIFORNIA
Sacred Heart Sisters of the Most Sacred Heart of Los Angeles
Alhambra
Install automatic doors

Dominican Sisters of the Sacred Heart of San Jose
Fremont
Replace elevator doors

Lovers of the Holy Cross Sisters of the Sacred Heart
Gardenia
Install medical alert system

Society Devoted to the Sacred Heart
Northridge
Purchase generator and adaptive furniture

Daughters of Mary and Joseph
Rancho Palos Verdes
Renovate bathrooms for accessibility

Redwoods Abbey
Whitethorn

COLORADO
Benet Hill Monastery of Colorado Springs Inc.
Colorado Springs
Purchase commercial dishwasher, washer/dryer and lift chairs

CONNECTICUT
Abbey of Regina Laudis
Bethlehem
Renovate bathroom for accessibility

Apostles of the Sacred Heart of Jesus
Hamden
Renovate walk-in freezer

Daughters of Our Lady of the Garden
Middletown
Replace carpet for safety

Sts. Joseph of Chambery
Newington
Replace flooring

DELAWARE
Oblates of St. Francis de Sales
Wilmington

DISTRICT OF COLUMBIA
Society of St. Joseph of the Sacred Heart
Washington
Purchase recliners and renovate bathrooms for accessibility

IDAHO
Benedictine Sisters of the Monastery of St. Gertrude
Cottonwood
Replace phone and security system

ILLINOIS
Sisters of the Living Word
Arlington Heights
Purchase GrandPads

Beneficence Sisters of Chicago
Chicago
Install new HVAC system

Conventual Franciscan Friars of St. Bonaventure Province
Chicago
Replace HVAC system

USA Midwest Province of the Congregation of St. Mary of Namur
Chicago
Purchase medical equipment

Congregation of the Passion
Holy Cross Province - Park Ridge
Replace heating and thermostats

INSTITUTE OF THE BLESSED VIRGIN MARY
Wheaton
Purchase medical alert system

INDIANA
Sisters of St. Benedict of Ferdinand Indiana
Ferdinand
Purchase vehicle to transport Sisters

KANSAS
Mount St. Scholastica
Atchison
Upgrade elevator

St. Benedict’s Abbey
Atchison
Install nurse call system

Nazareth Convention and Academy Corporation
Concordia

LOUISIANA
Congregation of Our Lady of Mount Carmel
Lacombe
Sisters of the Holy Family
New Orleans

MASSACHUSETTS
Franciscan Missionary Sisters for Africa
Brighton
Upgrade kitchen

Descalced Carmelite Nuns of Danvers
Danvers
Congregation of the Sacred Hearts Fairhaven
Upgrade medical alert system and smoke detectors

Glasston Abbey
Hingham
Install stairlift

Sisters of Charity Halifax
Wellesley Hills

MARYLAND
Oblate Sisters of Providence
Baltimore
Purchase accessible dining room furniture and equipment

Benedictine Sisters of Baltimore
Lutherville

MISCELLANEOUS
Sisters of the Most Holy Trinity
Silver Spring
Replace fan coil units

Mission Helpers of the Sacred Heart
Towson
MISSOURI
Conception Abbey
Conception
Purchase wheelchair

Sisters of St. Francis of Savannah, MO
Savannah
Purchase accessible van

NEW JERSEY
Daughters of Our Lady of Mercy
Newfield
Purchase medical lift

Sisters of St. Dominic of Caldwell, NJ
Caldwell
Sisters of Charity of St. Elizabeth
Convent Station
Purchase lift chairs

NEW YORK
Sisters of St. Dominic of Amityville
Amityville
The Sisters of St. Joseph of Brentwood
Purchase medication carts

Sisters of Charity
New York
Bronx
Purchase hospital beds

Sisters of St. Mary of Namur
Buffalo
Replace laundry appliance

Sisters of St. Joseph of Buffalo
Clarence
Purchase sight readers

Missionary Sisters of St. Benedict
Huntington
Install handicap accessible parking lot ramp and handrails

Ursville Sisters of Tildonk
Jamaica
Renovate kitchen

Maryknoll Sisters of St. Dominic
Maryknoll
Replace elevators

Edmund Rice Christian Brothers Foundation
New Rochelle
Renovate bathroom for accessibility

Ursville Sisters of the Eastern Province USA
New Rochelle
Install new phone system

Sisters of the Presentation of the Blessed Virgin Mary
New Windsor
Replace carpet

MISCELLANEOUS
Sisters of the Third Order of St. Francis
Peekskill
Purchase hospital beds

Sisters of St. Ursula of the Blessed Virgin of New York - Rhinebeck
Replace windows

Sisters of St. Joseph of Rochester
Rochester
Purchase therapeutic equipment

Congregation of the Passion (Eastern Province)
Rye Brook
Upgrade technology and Wi-Fi for medical video conferencing

Dominican Convent of Our Lady of the Rosary
Sparkill
Install security system

OHIO
Sisters of Notre Dame
Chardon
Purchase medical equipment

Carmelite Missionaries of the Heart of Jesus
Cincinnati

Dominican Sisters of Peace
Columbus
Purchase mattresses and PPE

PENNSYLVANIA
Sisters of St. Francis of Philadelphia
Aston
Replace kitchen equipment

Benedictine Sisters of Pittsburgh
Bakerstown
Renovations for safety and purchase medical equipment and supplies

Sisters of Saints Cyril and Methodius
Danville
Replace flooring

Benedictine Sisters of Erie
Erie
Purchase whirlpool tub and blanket warmer

Sisters of St. Joseph of the Most Precious Blood
Northwestern Pennsylvania
Erie
Replace kitchen equipment

Carmelite Community of the Most Holy Child
Galloway

MISCELLANEOUS
Sisters of the Order of Saint Basil the Great
Sister Joseph of Mercy
Providence
Jenkintown
Replace HVAC unit

Sisters, Servants of the Immaculate Heart of Mary
Malvern
Install Wonder guard system

Sisters of Mercy-McAleary Convent
Merion Station
Upgrade sound system

Canons Regular of Pinto
Palloti
Renovate bedrooms and bathrooms for accessibility

Missionary Sisters of the Most Blessed Trinity
Philadelphia
Replace kitchen and dining equipment

Bernardine Franciscan Sisters
Reading
Repair HVAC and plumbing systems

Missionary Sisters of the Most Sacred Heart of Jesus
Reading
Purchase iPads

Congregation of the Sisters, Servants of the Immaculate Heart of Mary
Scranton
Replace food service equipment

Sisters of St. Basil the Great
Unisontown
Replace mattresses

PUERTO RICO
Sisters of St. Dominic (Amityville)
Bayamón
Purchase computers and printers

SOUTHERN CALIFORNIA
Cistercians of the Strict Observance (Trappist)
Mepkin Abbey
Monks Corner

TEXAS
Benedictine Sisters (Congregation of Benedictine Sisters)
Boerne
Congregation of Divine Providence
San Antonio

Congregation of Sisters of Charity of the Incarnate Word
San Antonio
Install elevator

WISCONSIN
School Sisters of St. Francis
Milwaukee
Renovate bathroom for accessibility

Sisters of St. Francis of Assisi
St. Francis
Install outdoor shade structure

Sisters of St. Joseph of the Third Order of St. Francis
Stevens Point

*These congregations received a COVID-19 Rapid Response Grant or an emergency grant
SOAR! raises funds and provides grants to help aging Catholic Sisters, Brothers and Priests live with dignity and grace.

WWW.SOAR-USA.ORG