

SOAR!

Support Our Aging Religious



STATEMENT OF
ACCOUNTABILITY
FOR 2019





December 2019

Dear Benefactors and Friends of SOAR!,

It is my privilege to present a financial summary of the work of SOAR! for the July 1, 2018-June 30, 2019 fiscal year. This statement of accountability shows the financial viability of this organization. The administration of SOAR! seeks to be responsible, accountable and transparent in our financial activities.

Thanks to our benefactors, SOAR! reached a milestone in 2019 — our highest level of annual grant awards yet! It is only with the generosity of our donors that we were able to assist aging religious with *\$1.3 million in support*.

SOAR! grants assist religious communities in caring for their aging members. These grants address specific needs which help ensure the safety and dignity of men and women religious across the United States.

Because of this assistance, many more Catholic Sisters, Brothers and religious order Priests can age in place and remain at home with their religious communities.

Many congregations of men and women religious lack adequate funding for retirement. This is because most senior religious worked for little pay. Meanwhile, as the average age of religious continues to rise, so does the cost of care.

This is where your financial support and prayerful concern makes a positive impact in the lives of aging religious and their communities. Thank you for being a part of this journey with us and for being a part of our future.

May God bless you for your generous care and concern for aging Sisters, Brothers and Priests.

In gratitude,

Sister Kathleen Lunsmann, IHM
SOAR! President

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”
Religious communities
of women and men have
dedicated their lives to
serving others, and now we
have the privilege of
responding to that great gift
by assisting them to meet the
“ challenges of aging.

- Kathleen Curran



Board member Mary Etta Mills delivers a \$25,000 grant to the Oblate Sisters of Baltimore to purchase an accessible van.

Operating Revenue and Expenses, And Changes in Net Assets, Year Ended June 30, 2019

TOTAL REVENUE, FY 2018-2019

Individual Contributions	\$2,140,183
Special Events	\$456,829
Bequests	\$250,583
Foundations	\$59,000
Combined Federal Campaign	\$40,059
Other	\$24,703
Gain on Investments and Interest	\$82,637

TOTAL INCOME **\$3,053,994**

TOTAL EXPENSES, FY 2018 - 2019

Programs	\$2,609,192
Fundraising	\$166,917
Administration	\$76,048

TOTAL EXPENSES **\$2,852,157**

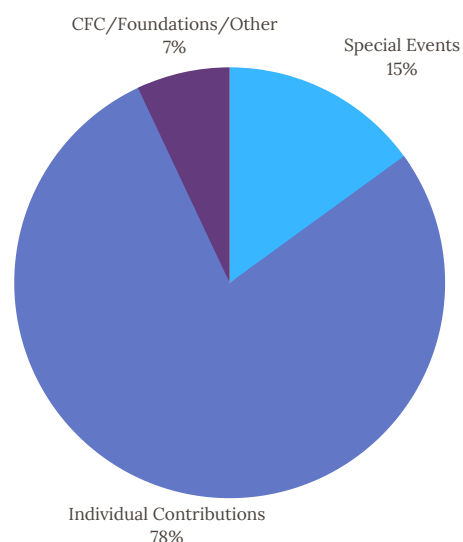
STATEMENT OF ACTIVITIES, FY 2018 - 2019

Total Public Support and Revenue	\$3,053,994
Total Expenses	\$2,852,157
Change in net assets	\$201,837

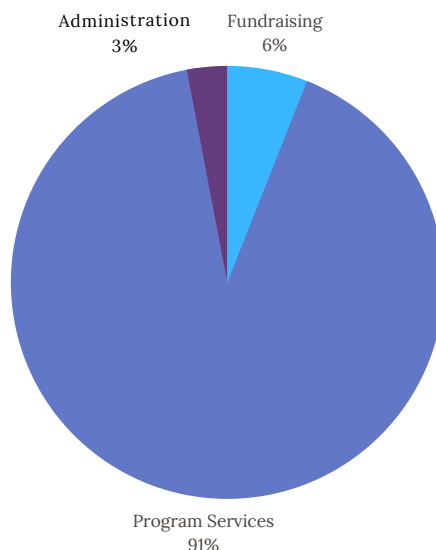
Net assets, beginning of year \$1,286,785

Net assets, End of Year **\$1,488,622**

Total Revenue



Total Expenses



2019 by the Numbers

\$1,302,235

Total Grants Awarded in 2019

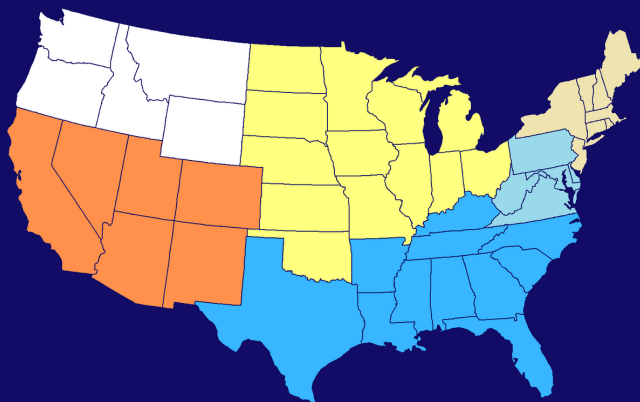
BENEFITING
71 RELIGIOUS CONGREGATIONS

9,036

Total Number of
Religious Assisted

77

Average Age of
Religious Benefiting
Grants



Grants Breakdown by Region

Northeast: 25
Mid-Atlantic: 13
Southeast: 3
Midwest: 19
Northwest: 2
West: 9

\$18,341

Average Grant

Balance Sheet as of June 30, 2019

ASSETS

Current Assets

Cash	\$285,700
Money Market Accounts	\$0
Investments	\$1,289,813
Bequests Receivable	\$0
Contributions Receivable	\$0

Prepaid Expenses	\$0
Total Current Assets	\$1,575,513

Noncurrent Assets

Office Furniture & Equipment	\$22,674
Accumulated Depreciation	\$0
Investment held for Endowment	\$0
Security Deposits	\$0
Total Noncurrent Assets	\$22,674

TOTAL ASSETS	\$1,575,513
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LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable & Accrued Expenses	\$19,891
Grants Payable	\$0
Deferred Revenue	\$0
Total Current Liabilities	\$19,891

Noncurrent Liabilities

Capital lease, less current maturities	\$0
TOTAL LIABILITIES	\$19,891

Net Assets

Without Donor Restrictions	\$675,111
Burgess Endowment	\$813,511
With Donor Restrictions	\$67,000
TOTAL NET ASSETS	\$1,555,622

TOTAL LIABILITIES AND NET ASSETS

\$1,575,513



Note: Audited financial statements accompanying the balance sheet are available upon request.



2019 SOAR! Grants



ARKANSAS

Benedictine Monks of Subiaco Abbey, Subiaco
Replace flooring in the infirmary

CALIFORNIA

Missionary Guadalupanas of the Holy Spirit, Los Angeles
Install stair lift

Lovers of the Holy Cross of Los Angeles, Gardena
Renovate bathrooms for accessibility

Daughters of Mary & Joseph, Rancho Palos Verdes
Purchase therapeutic and medical equipment

Society Devoted to the Sacred Heart, Northridge
Purchase lift chairs

Sisters of Notre Dame, Thousand Oaks
Replace the carpet in the assisted living facility

Carmelite Sisters of the Most Sacred Heart of Los Angeles, Alhambra
Purchase hospital beds and mattresses

Camaldolese Monks of New Camaldoli Hermitage, Big Sur
Renovate bedroom and bathroom for accessibility and repair damage

Dominican Sisters of Mission San Jose, Fremont
Replace carpet in the dining room

Abbey of Our Lady of New Clairvaux, Vina
Replace the roof

CONNECTICUT

Daughters of Our Lady of the Garden, Middletown
Install stairlifts

Apostles of the Sacred Heart of Jesus, Hamden
Convert bath tubs to walk-in showers

Benedictine Congregation Regina Laudis of the Strict Observance, Bethlehem
Purchase a generator

IDAHO

Benedictine Sisters of the Monastery of St. Gertrude, Cottonwood
Replace windows and blinds

ILLINOIS

Sisters of the Living Word, Arlington Heights
Install live streaming technology

Congregation of the Resurrection, Chicago
Plumbing repairs for infirmary

USA Midwest Province of the Society of Jesus, Chicago
Install a sound system

Benedictine Sisters of Chicago, Chicago
Replace furniture in dining room and purchase hospital beds

Conventual Franciscan Friars of St. Bonaventure Province, Chicago
Repair roof

INDIANA

Sisters of St. Benedict of Ferdinand, Ferdinand
Purchase medical equipment

Sisters of Providence of Saint Mary-of-the-Woods, Saint Mary-of-the-Woods
Renovate area to care for sisters with dementia

KANSAS

Benedictine Sisters of Mount St. Scholastica, Atchison
Replace hospital beds and computers

KENTUCKY

St. Walburg Monastery of Benedictine Sisters of Covington, Villa Hills
Install video surveillance system

Sisters of St. Joseph, Concordia
Purchase motorized scooters

MASSACHUSETTS

Cistercians of the Strict Observance, Wrentham
Replace whirlpool tubs

Daughters of St. Paul, Boston
Purchase recliners for infirmary

MARYLAND

Missionary Servants of the Most Holy Trinity, Silver Spring
Purchase accessible van

Mission Helpers of the Sacred Heart, Baltimore
Purchase accessible van and mobility cruiser

Oblate Sisters of Providence, Baltimore
Purchase accessible van

MISSOURI

Benedictines of Conception Abbey, Conception
Purchase reading assistance equipment

NEW JERSEY

Sisters of St. Dominic of Caldwell, New Jersey, Caldwell
Upgrade elevators

Missionary Society of the Salesian Sisters, North Haledon
Replace a whirlpool tub

Missionary Franciscan Sisters of the Immaculate Conception, Tenaflly
Replace bathroom windows

Dominican Nuns of the Our Lady of the Perpetual Rosary, Summit
Install an elevator

Sisters of Charity of Saint Elizabeth, Convent Station
Build laundry facilities

Daughters of Our Lady of Mercy, Newfield
Install fire safety doors

NEW YORK

Missionary Sisters of the Sacred Heart of Jesus (Cabrini Sisters), New York
Upgrade bathroom facilities

Sisters of Charity of St. Vincent De Paul of New York, Bronx
Repair fire escapes

Franciscan Sisters of the Atonement, Garrison
Purchase lift chairs and chapel improvements

Maryknoll Sisters of St. Dominic, Maryknoll
Purchase furniture and medical equipment

Salesian Society, Province of St. Philip the Apostle, New Rochelle
Install a generator

Edmund Rice Christian Brothers North American Province, New Rochelle
Replace windows

Sisters of St. Dominic of Blauvelt, NY, Blauvelt
Install Wi-Fi in sisters' residence

Dominican Convent of Our Lady of the Rosary, Sparkill
Install fire safety system

Sisters of St. Joseph of Brentwood, Brentwood
Renovate bathrooms for accessibility

Sisters of St. Joseph of Carondelet, Latham
Purchase dining room furniture

Sisters of St. Francis of the Neumann Communities, Syracuse
Upgrade hearing and telephone systems

Sisters of St. Mary of Namur, Buffalo
Purchase recliners and lift chairs

Abbey of the Genesee, Piffard
Purchase food safety metal detector

OHIO

Dominican Sisters of Peace, Columbus
Replace a whirlpool tub

Sisters of St. Francis, Sylvania
Replace bedframes

Sisters of Notre Dame, Toledo
Renovate bathrooms for accessibility

Visitation Sisters, Toledo
Replace two boilers

Benedictine Order of Cleveland, Cleveland
Upgrade the sound system

Congregation of the Blessed Sacrament, Highland Heights
Upgrade an elevator

Sisters of St. Francis of Tiffin, Ohio, Tiffin
Purchase therapy and exercise equipment

PENNSYLVANIA

Benedictine Sisters of Pittsburgh, Bakerstown
Purchase safety heaters, install sound panels and bed rails

Congregation of Divine Providence, Allison Park
Upgrade kitchen equipment

Benedictine Sisters of Erie, Erie
Renovate bathrooms for accessibility

Sisters of Saints Cyril and Methodius, Danville
Purchase patio furniture and outdoor awning

Sisters, Servants of Immaculate Heart of Mary, Scranton
Replace flooring in the infirmary

Sisters of St. Francis of Philadelphia, Aston
Upgrade the security camera system

Sisters of the Order of Saint Basil the Great, Jesus Lover of Humanity Province, Jenkintown
Replace air conditioning units

Missionary Sisters of the Most Sacred Heart of Jesus, Reading
Replace damaged roof

Bernardine Franciscan Sisters, Reading
Make facility repairs and technology upgrades

TEXAS

Congregation of Sisters of Charity of the Incarnate Word, San Antonio
Purchase medical alert system

WASHINGTON, DC

St. Joseph's Society of the Sacred Heart (The Josephites), Washington, DC
Renovate bedrooms and bathrooms for accessibility

WISCONSIN

School Sisters of St. Francis, Milwaukee
Install nurse call and wander guard system

Sisters of St. Francis of Assisi, St. Francis
Upgrade the sound system

Sinsinawa Dominicans, Sinsinawa
Replace mattresses

"Thank you for giving back to me my beautiful and safe home."
- Sister Virginia Chnapko, MSC



The Missionary Sisters of the Most Sacred Heart of Jesus, Reading, PA
received a grant to repair their damaged roof.

*SOAR! raises funds and provides grants to help aging Catholic
Sisters, Brothers and Priests live with dignity and grace.*