

SUPPORT OUR AGING RELIGIOUS



2018 ANNUAL REPORT AND STATEMENT OF ACCOUNTABILITY



Support Our Aging Religious, Inc.

December 2018

Dear Benefactors and Friends of SOAR!,

I am pleased to present to you the financial summary of the work of SOAR! during the fiscal year June 30, 2017 – July 1, 2018. This statement of accountability shows the financial viability of this organization, but the words of our grant recipients describes the true impact of your donations to SOAR!:

"I love to say my Rosary looking out my new window." (Sr. Patricia, age 94)

"My room is so much brighter now and it is not cold anymore." (Sr. Stella, age 104)

"I like to sit by the window and read, and now I am so much warmer without feeling the cold drafty air." (Sr. Francis, age 94)

Missionary Franciscan Sisters, Tenafly, NJ

*The sisters benefiting from the bathroom upgrades reside on the St. Martin De Porres home care floor of the Motherhouse and are not currently in active ministry. The upgrades serve the immediate comfort and safety needs of our aging sisters and are in place for the benefit of sisters currently in ministry who will one day retire to the home care floor. Upgrades such as this facilitate better hygiene and increase their sense of dignity as they are able to perform simple personal care tasks without assistance from the home care staff. **Dominican Sisters of Blauvelt, NY***

*"Our retired Sisters who live at St. Joseph Villa, unless they are no longer mentally capable, are actively engaged in ministry – our Congregation's Ministry of Prayer. This grant from SOAR! has made a significant, indirect impact on the ability of our aging and infirm Sisters to remain engaged in the Ministry of Prayer and thus, make a vital contribution to our Congregation. **Bernardine Franciscan Sisters, Reading, PA***

Since 1986, Support Our Aging Religious has been faithful to its mission of providing assistance to aging religious. Thanks to you, SOAR! is in a strong financial position and will continue this ministry for many years to come.

May God continue to bless you for your generosity, care and concern for our aging Sisters, Priests and Brothers.

With prayers of gratitude,

S. Kathleen Lunsmann, IHM

Sister Kathleen Lunsmann, IHM
SOAR! President

Support Our Aging Religious, Inc. (SOAR!) Statement of Accountability July 1, 2017 - June 30, 2018

Operating Revenue and Expenses and Changes in Net Assets, Year Ended June 30, 2018

Total Revenue - FY 2017 - 2018

Individual Contributions	\$1,968,317
Special Events	\$463,940
Bequests	\$204,126
Foundations	\$61,000
Combined Federal Campaign	\$44,406
Assets Released frTemp Restriction	\$0
Gain on Investments and Interest	\$136,228
TOTAL INCOME	\$2,878,017

Combined Federated Campaign (10041)

Total Expenses - FY 2017 - 2018

Programs	\$2,578,121
Fund Raising	\$181,977
Administration	\$83,812
TOTAL EXPENSES	\$2,843,910

Statement of Activities - FY 2017-2018

Total Public Support and Revenue	\$2,878,017
Total Expenses	\$2,843,910
Change in net assets	\$34,107
Net assets, beginning of year	\$1,252,678
Net Assets, End of Year	\$1,286,785

Note: Audited financial statements accompanying the balance sheet are available upon request.

Balance Sheet As of June 30, 2018

Assets

Current Assets

Cash	\$200,396
Money Market Accounts	\$0
Investments	\$1,172,373
Bequests Receivable	\$0
Contributions Receivable	\$0
Prepaid Expenses	\$1,229
Total Current Assets	\$1,373,998

Noncurrent Assets

Office Furniture & Equipment	\$22,674
Accumulated Depreciation	\$0
Investment held for Endowment	\$0
Security Deposits	\$0
Total Noncurrent Assets	\$0
TOTAL ASSETS	\$1,373,998

Liabilities and Net Assets

Current Liabilities

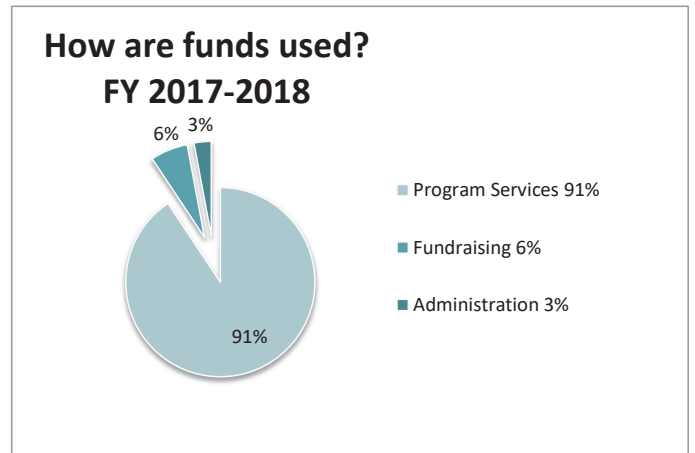
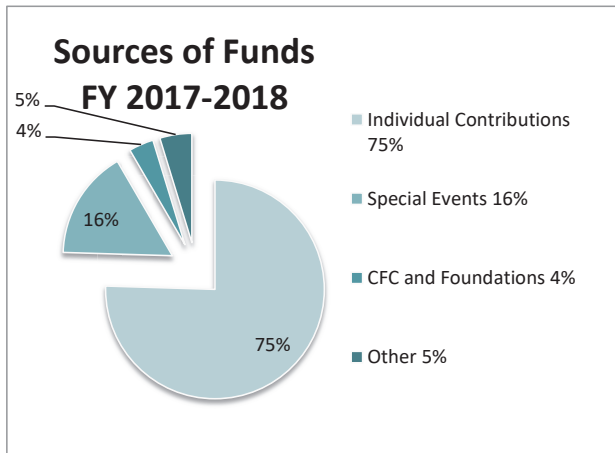
Accounts Payable & Accrued Expenses	\$20,213
Grants Payable	\$0
Deferred Revenue	\$0
Total Current Liabilities	\$20,213

Noncurrent Liabilities

Capital lease obligation, less current maturities	\$0
TOTAL LIABILITIES	\$20,213

Net Assets

Unrestricted	\$1,286,785
Permanently Restricted	\$67,000
Temporarily Restricted	\$0
TOTAL NET ASSETS	\$1,353,785
TOTAL LIABILITIES AND NET ASSETS	\$1,373,998





2018 SOAR! Grants



ARKANSAS

Subiaco Abbey, Subiaco
Upgrade door to health center

CALIFORNIA

Missionary Guadalupanas of the Holy Spirit, Los Angeles
Purchase accessible van

Daughters of Mary and Joseph, Rancho Palos Verdes
Purchase chair lift

Sisters of Notre Dame, Thousand Oaks
Replace windows

Carmelite Sisters of the Most Sacred Heart of Los Angeles, Alhambra
Purchase accessible van

Sister Servants of the Blessed Sacrament, Bonita
Replace beds

Dominican Sisters of Mission San Jose, Fremont
Install automatic dining room doors

Abbey Of New Clairvaux, Vina
Replace roof

Lovers of the Holy Cross, Gardena
Renovations to infirmary

CONNECTICUT

Daughters of Our Lady of the Garden, Middletown
Upgrade bathroom for accessibility

Apostles of the Sacred Heart of Jesus, Hamden
Upgrade bathroom for accessibility

FLORIDA

Poor Clare Nuns, Fort Myers Beach
Hurricane Maria relief

ILLINOIS

Sisters of the Living Word, Arlington Heights
Upgrade bathroom for accessibility

The Congregation of the Passion, Holy Cross Province, Park Ridge
Upgrade HVAC

Institute of the Blessed Virgin Mary, Wheaton
Purchase accessible van

Dominicans, Province of Saint Albert the Great, Chicago
Install safety upgrades

Midwest Province of the Society of Jesus, Chicago
Purchase medical equipment

Benedictine Sisters of Chicago, Chicago
Replace beds and furniture in infirmary

INDIANA

Brothers of Holy Cross, Midwest Province, Notre Dame
Purchase adaptive furniture

Sisters of St. Benedict of Ferdinand, Ferdinand
Upgrade bathroom for accessibility

KANSAS

Benedictine Sisters of Mount St. Scholastica, Atchison
Purchase medical equipment

MASSACHUSETTS

Sisters of St. Chretienne, Wrentham
Replace carpet and rugs

Daughters of St. Paul, Boston
Upgrade bathrooms for accessibility

Missionary Franciscan Sisters of the Immaculate Conception, Newton
Replace windows

MARYLAND

Missionary Servants Of The Most Holy Trinity, Silver Spring
Replace fan coil units

Benedictine Sisters of Baltimore, Lutherville
Purchase furniture for aging in place

Mission Helpers of the Sacred Heart, Towson
Purchase vehicle for wellness coordinator

Atlantic-Midwest Province of the School Sisters of Notre Dame, Baltimore
Purchase adaptive furniture

Oblate Sisters of Providence, Baltimore
Purchase adaptive furniture

MISSOURI

Adorers of the Blood of Christ, St. Louis
Upgrade bathrooms for accessibility

Sisters of St. Francis of Savannah MO, Savannah
Replace infirmary furniture

NEBRASKA

Missionary Society of St. Columban, St. Columbans
Upgrade bathrooms for accessibility

NEW JERSEY

Sisters of St. Dominic of Caldwell, New Jersey Caldwell
Install nurse call system

Missionary Society of the Salesian Sisters, Haledon
Install hearing loop system

Sisters of Charity of Saint Elizabeth, Convent Station
Install automated door operators

NEW YORK

Servants of Mary Ministers to the Sick, Bronx
Purchase furniture for aging in place

Sisters of Charity New York, Bronx
Upgrade bathroom for accessibility

Franciscan Sisters of the Atonement, Garrison
Replace televisions with wall-mount units

Maryknoll Sisters of St. Dominic, Maryknoll
Purchase new sound and camera system

Passionist Missionaries, Rye Brook
Renovate fire alarm control and emergency system

Ursuline Sisters of the Eastern Province, New Rochelle
Install air conditioning

Edmund Rice Christian Brothers North American, Province, New Rochelle
Renovate bath and bedroom for accessibility

Sisters of Saint Dominic of Blauvelt Blauvelt
Upgrade bathrooms for accessibility

Dominican Convent of Our Lady of the Rosary, Sparkill
Upgrade bathroom for accessibility

Sisters of St. Joseph, Brentwood
Purchase text to speech reading machines

Sisters of St. Joseph of Carondelet – Albany Province, Latham
Purchase medical equipment

Sisters of the Presentation of the Blessed Virgin Mary, New Windsor
Install acoustical ceiling in dining room

Sisters of St. Francis of the Neumann Communities, Syracuse
Purchase furniture for aging in place.

Sisters of St. Joseph of Rochester, Rochester
Purchase nurse call-light system

OHIO

Dominican Sisters of Peace, Columbus
Purchase scooters and adaptive furniture

Sisters of St. Francis (Sylvania Franciscans), Sylvania
Purchase electric air mattresses

Congregation of the Blessed Sacrament, Highland Heights
Renovate laundry room and install carpeting for accessibility

Sisters of St. Francis of Tiffin, Ohio, Tiffin
Upgrade bathroom for accessibility

OREGON

Benedictine Sisters of Mt. Angel, Oregon, Mount Angel
Purchase furniture for aging in place

PENNSYLVANIA

Benedictine Sisters of Pittsburgh, Bakerstown
Renovations for accessibility

Sisters of St. Joseph of Northwestern PA, Erie
Purchase furniture for aging in place

Benedictine Sisters of Erie, Erie
Install automatic door operators

Sisters of Saints Cyril and Methodius, Danville
Upgrade bathroom for accessibility

Sisters of IHM Scranton, Scranton
Replace flooring in infirmary

Sisters of St. Francis of Philadelphia, Aston
Purchase lift chairs

Sisters of the Order of Saint Basil the Great, Jenkintown
Replace exterior doors of buildings

Sisters of Mercy of the Americas, Mid-Atlantic Community, Merion
Purchase adaptive technology

Canons Regular of Premontre, Paoli
Purchase accessible van

Sisters, Servants of the Immaculate Heart of Mary, Immaculata
Purchase mechanical lifts

Bernardine Franciscan Sisters, Reading
Upgrade equipment in skilled-care facility

PUERTO RICO

Hermanas Dominicas de la Santa Cruz, Bayamon
Hurricane Maria relief

School Sisters of Notre Dame, Caguas
Hurricane Maria relief

Religiosas del Sagrado Corazon, San Juan
Hurricane Maria relief

RHODE ISLAND

Sisters of Mercy of the Americas, Northeast Community, Cumberland
Replace windows

SOUTH CAROLINA

Sisters of Charity of Our Lady of Mercy, Charleston
Replace heater/AC

TEXAS

Society of Our Lady of the Most Holy Trinity (SOLT), Corpus Christi
Replace windows

La Salle Sisters, Houston
Hurricane Harvey relief

The Cenacle Sisters, Houston
Hurricane Harvey relief

Missionary Carmelites of St. Teresa, Houston
Hurricane Harvey relief

VIRGINIA

Benedictine Sisters of Virginia, Bristow
Purchase assisted-living equipment

WISCONSIN

School Sisters of St. Francis, Milwaukee
Replace hospital beds

Sisters of St. Francis of Assisi, St. Francis
Purchase therapeutic whirlpool