

SOAR!

Support Our Aging Religious



STATEMENT OF ACCOUNTABILITY FOR 2022





Support Our Aging Religious, Inc.

December 2022

Dear Benefactors and Friends of SOAR!,

It is my privilege to present a financial summary of the work of SOAR! for the July 1, 2021-June 30, 2022 fiscal year. This statement of accountability shows the financial viability of this organization. The administration of SOAR! seeks to be responsible, accountable and transparent in our financial activities.

I am grateful for the many ways you support our mission to help aging religious. Thanks to you, SOAR! provides grants to assist religious congregations in caring for their aging members. These grants address specific needs which help ensure the safety and dignity of men and women religious. More importantly, these religious Sisters, Brothers and Priests can more actively participate as vibrant members in the life of their respective communities.

Your partnership directly benefits thousands of aging religious Sisters, Brothers and Priests across the country, such as the Dominican Sisters of Sparkill in New York. Sister Irene Ellis, OP, the prioress of the congregation, recently sent me a note: "SOAR! has been walking with us for many years and providing much needed assistance to ensure the quality of life for our aging members. Thank you for your goodness and generosity!"

Thanks to your faithful support, SOAR! continues to raise awareness of issues facing aging religious today and address needs such as healthcare, accessibility, technology upgrades and long-term planning for the future. Your support is a blessing and improves the quality of life for the aging religious served.

In gratitude,

Sister Kathleen Lunsmann, IHM
SOAR! President

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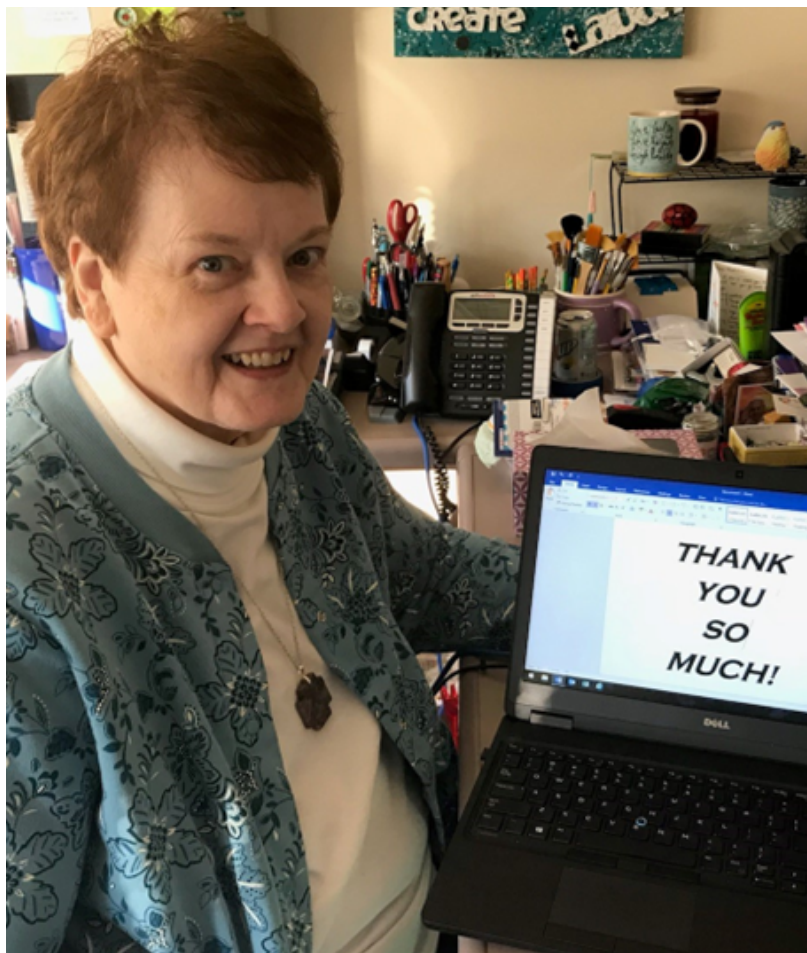
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Washington, DC

Emily Guilherme, Honorary Member
National Regent, Catholic Daughters of America



Operating Revenue and Expenses, And Changes in Net Assets, Year Ended June 30, 2022

TOTAL REVENUE, FY 2021-2022

Individual Contributions	\$3,082,485
Special Events	\$347,085
Bequests	\$509,931
Foundations	\$4,199,645
Combined Federal Campaign	\$26,782
Other	\$20,729
Gain on Investments and Interest	-\$548,942

TOTAL INCOME **\$7,637,715**

TOTAL EXPENSES, FY 2021-2022

Programs	\$3,421,215
Fundraising	\$130,734
Administration	\$79,885

TOTAL EXPENSES **\$3,631,834**

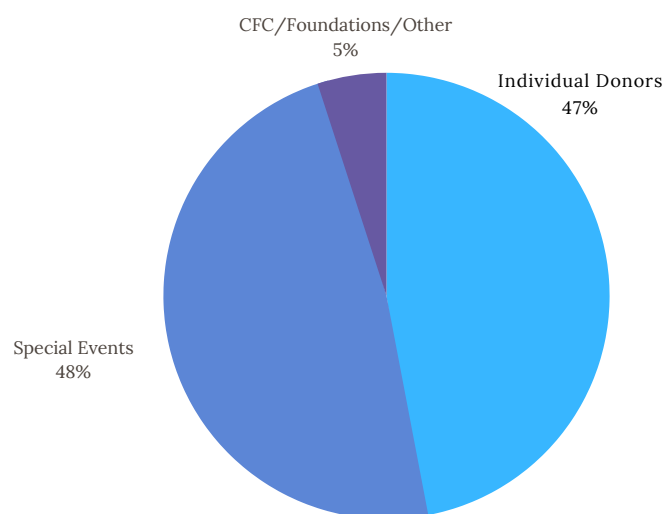
STATEMENT OF ACTIVITIES, FY 2021 - 2022

Total Public Support and Revenue	\$7,637,715
Total Expenses	\$3,631,834
Change in net assets	\$4,005,881

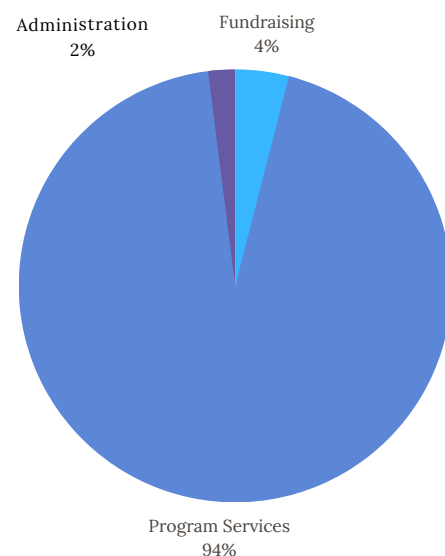
Net assets, beginning of year \$2,256,635

Net assets, End of Year **\$6,262,516**

Sources of Funds



How are funds used?



Balance Sheet as of June 30, 2022

ASSETS

Current Assets

Cash	\$370,106
Money Market Accounts	\$0
Investments	\$6,267,091
Pledges Receivable	\$1,000,000
Accounts Receivable	\$169,752

Prepaid Expenses	\$2,957
Total Current Assets	\$7,809,906

Noncurrent Assets

Office Furniture & Equipment	\$47,211
Accumulated Depreciation	-\$22,674
Investment held for Endowment	\$0
Security Deposits	\$25,000
Total Noncurrent Assets	\$49,537

TOTAL ASSETS **\$7,859,443**

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable & Accrued Expenses	\$27,804
Loans Payable	\$0
Deferred Revenue	\$0
Total Current Liabilities	\$27,804

Noncurrent Liabilities

Capital lease, less current maturities	\$0
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TOTAL LIABILITIES **\$27,804**

Net Assets

Without Donor Restrictions	\$2,145,853
Burgess Endowment	\$2,162,164
With Donor Restrictions	\$3,523,622
TOTAL NET ASSETS	\$7,831,639

TOTAL LIABILITIES AND NET ASSETS **\$7,859,443**



Note: Audited financial statements accompanying the balance sheet are available upon request.



2022 SOAR! Grants



ARIZONA

Subiaco Abbey

Subiaco

Renovate shower and purchase personal care equipment

CALIFORNIA

Dominican Sisters of Mission San Jose *

Fremont

Install fire alarm system

Lovers of the Holy Cross

Gardena

Purchase accessible van

Missionary Guadalupanas of the Holy Spirit

Los Angeles

Purchase accessible vehicle

Sister Servants of the Blessed Sacrament

Bonita

Upgrade technology

Sisters of Social Service of Los Angeles *

Encino

Install high efficiency hot water equipment

Society Devoted to the Sacred Heart

Northridge

Purchase therapeutic equipment and heater and hospital bed

CONNECTICUT

Apostles of the Sacred Heart of Jesus *

Hamden

Upgrade technology

IDAHO

Monastery of St. Gertrude

Cottonwood

Renovate bathroom for accessibility

ILLINOIS

Benedictine Sisters of Chicago

Chicago

Upgrade technology and purchase lift chairs

Congregation of the Passion, Holy Cross Province *

Park Ridge

Upgrade technology

Conventual

Franciscan Friars of St. Bonaventure Province

Chicago

Purchase medical equipment

USA Midwest Province of the Society of Jesus

Chicago

Purchase furniture for aging in place

Sisters of St. Benedict of Ferdinand Indiana *

Ferdinand

Purchase mattresses and bedding

KANSAS

Sisters of St. Joseph of Concordia, KS *

Concordia

Install zero entry shower

KENTUCKY

St. Walburg Monastery

Villa Hills

Replace nurse call system

MASSACHUSETTS

Congregation of the Sacred Hearts-United States Province

Fairhaven

Replace portion of roof

Missionary Sisters of the Society of Mary

Waltham

Replace walk-in cooler and freezer

Mount St. Marys Abbey

Wrentham

Install nurse call system

MARYLAND

Benedictine Sisters of Baltimore

Lutherville

Upgrade lighting

Missionary Servants of the Most Holy Trinity

Silver Spring

Replace carpet

St. Joseph's Society of the Sacred Heart

Baltimore

Purchase transport vehicle

MINNESOTA

Saint John's Abbey

Collegeville

Purchase therapeutic tub

MISSOURI

Conception Abbey

Conception

Purchase sit-to-stand lift

Capuchin Franciscan Friars *

Union City

Sisters of Charity of Saint Elizabeth *

Convent Station

NEW JERSEY

Sisters of St. Dominic *

Caldwell

Purchase handicapped accessible vehicle

NEW YORK

Abbey of Genesee

Piffard

Purchase new equipment for kitchen

Dominican Convent of Our Lady of the Rosary *

Sparkill

Upgrade elevator

Edmund Rice Christian Brothers North America Province

New Rochelle

Install stair lift

Maryknoll Sisters *

Maryknoll

Purchase medical equipment and hospital beds

Missionary Sisters of St. Benedict

Huntington

Install Automatic Door opener ADA for the Chapel door

Missionary Sisters of the Sacred Heart of Jesus

New York

Install emergency call system

Oblates to the Blessed Trinity

Bronx

Convert tub to walk-in shower

Salesian Society, Prov of St. Philip the Apostle

Stony Point

Purchase dining room chairs

Sisters of Charity of New York *

Bronx

Purchase physiotherapy equipment

Sisters of Saint Joseph of Rochester *

Rochester

Sisters of St. Ursula of the Blessed Virgin of New York

Rhinebeck

Replace windows

Sisters of St. Dominic of Amityville *

Amityville

Renovate bathroom

Sisters of St. Dominic of Blauvelt, NY

Blauvelt

Renovate bathroom

Sisters of St. Joseph

Clarence

Purchase hospital beds and mattresses

Sisters of St. Joseph *

Brentwood

Society of The Sisters of St. Joseph - Albany Province

Latham

Replace furniture

OHIO

Dominican Sisters of Peace *

Columbus

Sisters of Notre Dame of the United States *

Chardon

Sisters of St. Francis

Tiffin

Replace kitchen appliances

Sisters of St. Francis

Sylvania

Install lift

St. Andrew Abbey

Cleveland

Replace boiler

OREGON

Benedictine Sisters of Mt. Angel

Mount Angel

Purchase emergency disaster backpacks

PENNSYLVANIA

Bernardine Franciscan Sisters *

Reading

Replace roof

Congregation of the Sisters, Servants of the Immaculate Heart *

Scranton

Purchase lift chairs and electric hospital beds

Daylesford Abbey

Paoli

Renovate bedroom and bathroom

Missionary Servants of the Most Blessed Trinity

Philadelphia

Upgrade technology

Sisters of Divine Providence

Allison Park

Purchase healthcare recliners

Sisters of Saints Cyril and Methodius

Danville

Purchase iPads

Sisters of St. Joseph of NWPA

Erie

Upgrade AV technology

Sisters of the Order of Saint Basil the Great

Jenkintown

Upgrade fire alarm system

Sisters, Servants of the Immaculate Heart of Mary *

Malvern

Upgrade technology

Sisters of St. Francis of Philadelphia *

Aston

Replace carpet and flooring

PUERTO RICO

School Sisters of Notre Dame

Gurabo

Purchase medical equipment and upgrade technology

SOUTH CAROLINA

Mepkin Abbey

Moncks Corner

Replace flooring

TEXAS

Sisters of the Society of Our Lady of the Most Holy Trinity

Corpus Christi

Replace flooring

VIRGINIA

Benedictine Sisters of Virginia

Bristow

Purchase hospital beds

WISCONSIN

Schools Sisters

St. Francis International *

Milwaukee

Renovate bathrooms

Sisters of

St. Francis of Assisi

St. Francis

Renovate outdoor greenspace for accessibility

Valley of Our Lady Monastery

Prairie du Sac

Purchase handicap accessible van



SOAR! raises funds and provides grants to help aging Catholic Sisters, Brothers and Priests live with dignity and grace.