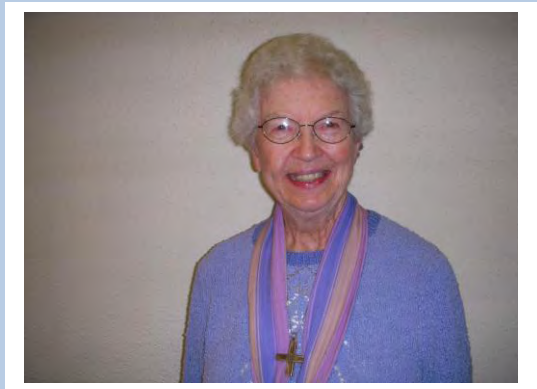


# *Your Gifts in Action*



SOAR!

Support Our Aging Religious, Inc.



# Annual Report

*FY 2010-2011*



Support Our Aging Religious, Inc.

November 2011

*Dear Friends of SOAR!*

*As I look back upon the past year, I wish to express my sincere and profound gratitude to all of you for being part of the mission of SOAR!*

*I am pleased to present to our benefactors this 2011 annual report of activities. This report is the statement of accountability for the use of funds for the past fiscal year. The administration of SOAR! seeks to be responsible, accountable and transparent in our financial activities. The accountability of SOAR! is not only to its donors, but also to the aging religious who benefit from the mission of the organization.*

*As we look ahead to the coming years, religious women and men will continue to age and their communities will still need our help. The challenges to care for them are unrelenting given continued escalating healthcare costs, declining numbers, and limited resources.*

*On behalf of the aging religious whom we serve, and all of the congregations who care for them, I express my heartfelt appreciation to the thousands of donors whose support enables us to strengthen and advance our mission. With your assistance and God's grace, may SOAR! always be a source of support for the aging religious in need.*

Gratefully,

*S. Kathleen Lunsman, IHM*

Sister Kathleen Lunsman, IHM  
President

# Support Our Aging Religious, Inc. (SOAR!)

## Annual Financial Report

### July 1, 2010 - June 30, 2011

#### Operating Revenue and Expenses and Changes in Net Assets, Year Ended June 30, 2011

##### Total Revenue - FY 2010 - 2011

Individual Contributions	\$1,241,934
Foundations	\$50,200
Combined Federal Campaign	\$11,755
Bequests	\$368,118
Special Events	\$184,877
Other	\$4,986
<b>TOTAL INCOME</b>	<b>\$1,861,870</b>

##### *Combined Federated Campaign (10041)*

##### Total Expenses - FY 2010 - 2011

Programs	\$1,148,949
Fund Raising	\$259,861
Administration	\$327,102
<b>TOTAL EXPENSES</b>	<b>\$1,735,912</b>

##### Statement of Activities - FY 2010-2011

Total Public Support and Revenue	\$1,861,870
Total Expenses	\$1,735,912
Changes in net assets	\$125,958
Net assets, beginning of year	\$593,882
<b>Net Assets, End of Year</b>	<b>\$719,840</b>

Note: Audited financial statements accompanying the balance sheet are available upon request.

#### Balance Sheet As of June 30, 2011

##### Assets

##### Current Assets

Cash	\$402,364
Money Market Accounts	\$357,302
Investments	\$0
Bequests Receivables	\$30,000
Contributions Receivables	\$33,389
Prepaid Expenses	\$10,463
<b>Total Current Assets</b>	<b>\$833,518</b>

##### Noncurrent Assets

Office Furniture & Equipment	\$10,940
Accumulated Depreciation	\$5,979
Investment held for Endowment	\$61,718
Security Deposits	\$0
Total noncurrent assets	\$66,679
<b>Total Assets</b>	<b>\$900,197</b>

##### Liabilities and Net Assets

##### Current Liabilities

Current Maturities of Capital Lease Obligation	\$0.00
Accounts Payable & Accrued Expenses	\$76,357.00
Grants Payable	\$50,000.00
Deferred Revenue	\$0.00
<b>Total Current Liabilities</b>	<b>\$126,357.00</b>

##### Noncurrent Liabilities

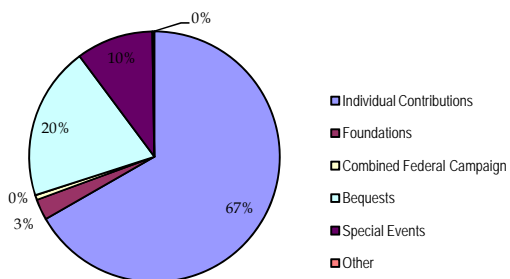
Capital lease obligation, less current maturities	\$0.00
<b>Total liabilities</b>	<b>\$126,357.00</b>

##### Net Assets

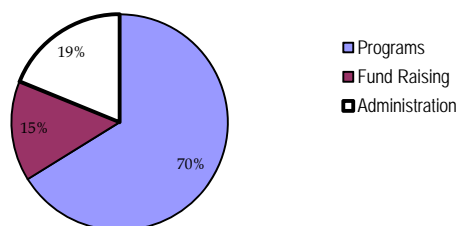
Unrestricted	\$719,840.00
Permanently Restricted	\$54,000.00
<b>Total net assets</b>	<b>\$773,840.00</b>

**Total liabilities and net assets** \$900,197.00

**Sources of Funds  
FY 2010-2011**



**Uses of Funds  
FY 2010-2011**



**Arkansas**

Subiaco Abbey, Subiaco  
Nurse call and exterior door locks for infirmary

**California**

Sisters of Notre Dame de Namur, Belmont  
Hearing aids  
Sisters of Notre Dame of Los Angeles, Thousand Oaks  
Automated push-button activated doors

**Connecticut**

Sisters of Charity of Our Lady Mother of the Church, Baltic  
Boiler replacement  
Daughters of the Holy Spirit, US Province, Putnam  
Addressable smoke detector  
School Sisters of Notre Dame, Wilton  
Electric Lift Chairs, Mattresses, Vital Signs Monitors, Oxygen Concentrator

Abbey of Regina Laudis, Bethlehem  
Egress Stairway

**Illinois**

Benedictine Sisters of Chicago, Chicago  
Infirmary mattresses, recliner lift chairs, and digital handrail scale

**Indiana**

Our Lady of Grace Monastery, Beech Grove  
Automatic door openers  
Sisters of the 3rd Order of St. Francis of Oldenburg, Oldenburg  
Replacement windows  
Sisters of Providence, Saint Mary-of-the-Woods  
Lift for wheelchairs

**Massachusetts**

Congregation of the Sisters of St. Joseph of Boston, Framingham  
Mattress and adjustable-height electric beds  
Glastonbury Abbey, Hingham  
Asbestos removal and new floor  
Congregation of the Sisters of St. Joseph of Springfield, Holyoke  
New mattresses for retirement center  
Daughters of St. Paul, Jamaica Plain  
Call system  
Sisters of the Assumption of the Blessed Virgin, Petersham  
Medical equipment  
Cistercians of the Strict Observance, Wrentham  
Security system for Alzheimer patients

**Minnesota**

Order of St. Benedict, Collegeville  
Mechanical patient lifts  
Franciscan Sisters, Little Falls  
Patient lifts and security system for Memory Care Center

**North Dakota**

Benedictine Sisters of Richardton, Richardton  
Senior friendly exercise equipment

**Nevada**

Sisters of Our Lady of Mt. Carmel, Reno  
Roof replacement

**New York**

Ursuline Sisters of Tildonk, Blue Point  
Residential Stairway Lift  
Sisters of St. Joseph, Brentwood  
HC accessible bathroom renovations  
Medical Missionaries of Mary, City Island  
Boiler replacement  
Maryknoll Sisters of St. Dominic, Maryknoll  
Elevator upgrade and ADA security phones

Sisters of Charity of Halifax, Rego Park  
Modernization of passenger elevator  
Dominican Convent of Our Lady of the Rosary, Sparkill  
Backup generator

Sisters of St. John the Baptist, Staten Island  
Roof venting system

**Ohio**

Sisters of Notre Dame, Christ the King Province, Chardon  
Mattresses for nursing center and medical equipment

Dominican Sisters of Peace, Columbus  
Install phase II of wander management system

Ursuline Sisters of Cleveland, Pepper Pike  
Fire alarm system

Sisters of St. Francis of the Congregation of Our Lady of Lourdes, Sylvania  
Lift chairs

Sisters of St. Francis, Tiffin  
HC accessible automatic doors

**Oregon**

Benedictine Sisters, Mt. Angel  
Walk-in bath tub

**Pennsylvania**

Sisters of St. Francis of Philadelphia, Aston  
Replacement windows  
Benedictine Sisters of Erie, Erie  
Elevator Repair

Sisters of Mercy of the Americas, Erie  
Hearing aids  
Sisters of St. Joseph of Northwestern PA, Erie  
Hospital beds  
Sisters of St. Joseph of Chestnut Hill, Flourtown

Removal and replacement of underground oil tanks  
Sisters of Saint Francis of the Neumann Communities, Pittsburgh

Hydrotherapy tub and mechanical ceiling lift

School Sisters of St. Francis, Pittsburgh  
Climate control for chapel and emergency lighting

Congregation of the Sisters, Servants of the Immaculate Heart of Mary, Scranton  
Boiler replacement

**Texas**

Dominican Sisters of Houston, Houston  
Sewer pipe replacement  
Disciples of the Lord Jesus Christ, Prayertown

Elder friendly exercise equipment  
Institute of the Daughters of Mary Help of Christians, San Antonio

Inclined platform lift for wheelchairs

**Virginia**

Benedictine Sisters, Bristow  
HC accessible renovations

**Wisconsin**

School Sisters of St. Francis, Milwaukee  
Bathroom remodeling for HC accessibility

“A dream has been fulfilled and even though it originated in my heart with the grace of God it has become reality through the compassion and understanding of your hearts...Again, thank you so very much for your generosity and understanding towards our needs as we now joyfully continue with a little more confidence to care for our beautiful senior nuns.”

**Sister Katie McNamara,  
O.C.S.O.**

Cistercian Nuns,  
Mount St. Mary's Abbey ~  
Wrentham, MA